

**VIETNAM NATIONAL SEED GROUP  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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No: 873/VINASEED/GTBC

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Ha Noi, August 26, 2025

Re: Explanation to the changes in net profit after tax in  
the reviewed separate financial statements for 2025

To: - The State Securities Commission of Vietnam  
- Ho Chi Minh City Stock Exchange

*Under Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of  
Finance, guiding information disclosure on the securities market.*

*Based on the reviewed separate and consolidated financial statements for 2025.*

Organization: Vietnam National Seed Group Joint Stock Company (Vinaseed).

Address: No.1 Luong Dinh Cua Street, Phuong Mai Ward, Hanoi.

Stock ticker symbol: NSC.

Vietnam National Seed Group Joint Stock Company presents the explanation to the  
changes in the net profit after tax in the reviewed separate financial statements for 2025 as  
follows:

Content	Unit	Year 2024	Year 2025	Y-o-Y (2025/2024)
Net profit after tax in the reviewed separate financial statements	VND	78.768.655.541	64.062.593.411	81,32%
Net profit after tax in the reviewed consolidated financial statements	VND	94.640.666.259	101.124.263.109	106,85%

The profit after tax in the **reviewed separate financial statements** for 2025 is 81,32%  
compared to 2024. The reason is that in 2024, the Company received dividends from the  
subsidiary - Southern Seed Joint Stock Company, amounting to VND 25.589.724.000, while  
in the first six months of 2025, the subsidiary has not yet declared dividends.

Sincerely./.

**Recipients:**

- As addressed above;
- Archive (Office filing).

**OF THE BOARD OF DIRECTORS**

  
**CHỦ TỊCH HĐQT**  
*Nguyễn Thị Trà My*