

No. 23/BB-DHĐCĐ2026

Hanoi, April 16th, 2026

MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026 VIETNAM NATIONAL SEED GROUP JOINT STOCK COMPANY

Persuant to:

- *Enterprise Law No. 59/2020/QH14;*
- *Securities Law No. 54/2019/QH14;*
- *Charter of Vietnam National Seed Group Joint Stock Company (“The company”);*

Today, April 16th, 2026, at the headquarters of Vietnam National Seed Group Joint Stock Company, No. 1 Luong Dinh Cua Street, Kim Lien Ward, Hanoi. The 2026 Annual General Meeting of Shareholders (“Meeting”) was held with the following contents:

I. PARTICIPANTS OF THE MEETING

Shareholder:

- Total number of shareholders and authorized persons to attend the meeting: persons, legal representatives of shares, accounting:% of the charter capital (charter capital: 175,869,880,000 VND, equivalent to 17,586,988 shares). Accounting for% of voting shares (number of voting shares: 17,574,516 shares).
- Total number of absent shareholders, representatives: shares. Accounting for% of charter capital. Accounting for% of voting shares.

According to the provisions of Enterprise law and the company's charter, the 2025 Annual General Meeting of Shareholders is legally eligible to proceed.

Presidium:

The Meeting unanimously approved with a rate of 100% (..... shares/..... shares).

The presidium includes:

1. Ms. Nguyen Thi Tra My - Chairwoman of the Board of Directors - presiding over the Meeting.
2. Mr/Mrs. – Member of the Board of Directors - Members of the Presidium.
3. Mr/Mrs. – Member of the Board of Directors - Members of the Presidium.

Secretariat of the Meeting: *The Meeting unanimously approved with a rate of 100% (..... shares/..... shares). The Secretariat includes:*

- | | |
|------------------------|------------------------------|
| 1. Mr. Bui Dinh Long | - Head of the Secretariat. |
| 2. Mr. Đinh Tiến Hoàng | - Member of the Secretariat. |

Voting and Election Counting Committee:

The Meeting unanimously approved with a rate of 100% (..... shares/..... shares). Components include:

- | | |
|-----------------------------|-------------------------|
| 1. Ms. Nguyen Thi Nhu Quynh | - Head of the Committee |
| 2. Mr. Le Duy Anh | - Committee Member |
| 3. Ms. Nguyen Thi Van Anh | - Committee Member |
| 4. Mr. Nguyen Hoang Bach | - Committee Member |
| 5. Ms. Le Thu Hang | - Committee Member. |

II. CONTENTS TAKING PLACE AT THE MEETING

1. The Congress heard the following Reports and Submissions:

1. *Ms. Le Thi Le Hang - Vice Chairwoman of the Board of Directors presented: the 2025 annual report of the Board of Directors, 2026 operational orientation.*

2. *Mr. Luong Ngoc Thai - CFO presented: the 2025 report of the executive Board.*

3. *Mr. Nguyen Anh Tuan – Head of the Supervisory Board presented: the Report of the Supervisory Board to be submitted to the Annual General Meeting of Shareholders.*

4. *Ms. Le Thi Le Hang - Vice Chairwoman of the Board of Directors presented:*

- Proposal to approved audited financial reports for 2025.
- Profit distribution plan in 2025.

5. *Mr. Tran Dinh Long - Member of the Board of Directors presented:*

- Report on remuneration payment of the Board of Directors, Supervisory Board in 2025; Payment plan in 2026.
- Proposal for Authorization to select an auditing company for financial statements in 2026.

6. *Ms. Nguyen Thi Nhu Quynh – Head of Voting and Election Counting Committee presented:*

- The Proposal on approving the dismissal of members of the Board of Directors, the election of additional members of the Board of Directors and approving the Election Regulation, the list of candidates nominated for election to the board of directors and for the term 2022 – 2026 and to vote to approve the Proposal. The Meeting unanimously approved the Election Regulation, the list of nominations for election of additional members of the Board of Directors for the term 2022 - 2026 as the content of the Proposal with the number of votes in favor of shares, accounting for% of the outstanding shares.

III. SHAREHOLDERS CONTRIBUTE THEIR OPINIONS

The Meeting discussed the Reports and Proposals. The discussion focused on the following main contents:

Shareholder A.... – Ask questions:

- 1.
- 2.

Ms. Nguyen Thi Tra My - Chairwoman of the Board of Directors answered:

- 1.
- 2.

IV- VOTING SECTION

The General Meeting of Shareholders conducts voting. The voting results of the Meeting are as follows:

1. The General Meeting of Shareholders unanimously approved the 2025 annual report of the Board of Directors, 2026 operational orientation, the 2025 report of the executive Board of Vietnam National Seed Group Joint Stock Company (as reported in the document submitted to the General Meeting). In which:

1.1. Consolidated Business results in 2025:

Quota	2025 Plan	2025	2024	2025/2025 plan	2025/2024
Net Revenue	2,750,000	2,299,256	2,448,696	83.61%	93.9%
Profit before tax	310,000	275,493	272,058	88.87%	101.3%
Profit after tax		227,202	225,578		100.7%
Dividends (in cash, %)	30-40%	40% (Expect)	40%	100,0%	100,0%
EPS (VND/share)		12,294	9,981		123.2%

1.2. Consolidated Business plan in 2026:

VINASEED GROUP	Unit	Target 2026	Growth compared to 2025
Revenue	Mil VND	2,850,000	124%
Profit before tax	Mil VND	315,000	114%
Dividends	%	40%	

(*) Except for force majeure cases: natural disasters, epidemics.

1.3. Capital construction investment plan in 2026

Investment in capital construction	Unit	Plan for 2026	Notes
Construction of the Thanh Hoa Seed Processing Plant and Seed Storage Warehouse	Mil. VND	60.000	From medium-term loans and own capital
Total	Mil. VND	60.000	

The meeting approved with the number of votes in favor of shares, accounting for % of shares present, number of votes against shares, accounting for% of the present shares.

2. The General Meeting of Shareholders unanimously approved the Report of the Supervisory Board to be submitted to the Annual General Meeting of Shareholders.

The meeting approved with the number of votes in favor of shares, accounting for % of shares present, number of votes against shares, accounting for% of the present shares.

3. The General Meeting of Shareholders unanimously approved the Separate Financial Statements and Consolidated Financial Statements for 2025 audited by DELOITTE Vietnam Auditing Co., Ltd.

The meeting approved with the number of votes in favor of shares, accounting for % of shares present, number of votes against shares, accounting for% of the present shares.

4. The General Meeting of Shareholders unanimously approved the Profit Distribution Plan in 2025. Concrete:

TT	Quota	Amount (VND)
1	Profit after corporate income tax of the parent company	158,560,597,925
2	Expected distribution	116,260,106,482
2.1	Development Investment Fund (15%)	23,784,089,689
2.2	Reward and Welfare Fund (5%KT+5%PL)	15,856,059,793
2.3	Social Responsibility Fund	5,000,000,000
2.4	Cash dividend (expected 40%)	70,298,064,000
2.5	Remuneration of the Board of Directors and the Board of Supervisors not directly administered	1,321,893,000
2.6	Bonus for completing the consolidated pre-tax profit plan for the Executive Board and employees (1.5% of realized profit after tax: VND 227,202,208,197 x 1.5%)	0
2.7	Bonus in excess of the consolidated profit after tax plan for the Board of Directors, Board of Supervisors, and Executive Board 20% on excess profit	0
3	The remaining undistributed profits	42,300,491,443

The meeting approved with the number of votes in favor of shares, accounting for % of shares present, number of votes against shares, accounting for% of the present shares.

5. The General Meeting of Shareholders unanimously approved the Report on payment of remuneration of the Board of Directors and Supervisory Board in 2025 and the Plan for payment of remuneration of the Board of Directors and Supervisory Board in 2026.

In particular, the 2026 plan:

5.1. Remuneration of the Board of Directors:

Based on the scale of the Company's business operations and the scope of work of the Board of Directors, the proposed pre-tax remuneration for the Board of Directors in 2026 is VND 4,100,000,000 per year.

5.2. Remuneration of Board of Supervisors/ Audit Committee:

Based on the scale of the Company's business operations and the scope of work of the Supervisory Board, the proposed pre-tax remuneration for the Supervisory Board in 2026(*) is VND 100,000,000 per year.

(*) The remuneration of the Supervisory Board is calculated for the period from January 1, 2026 to April 16, 2026.

5.3. Reward for the Board of Directors, Board of Supervisors, Executive Board and employees:

- Bonus for completing the plan for the Executive Board and employees: If the company completes the profit plan, the Executive Board and employees will be rewarded with 2% of the profit after tax.
- Bonus for exceeding the consolidated profit plan: if the consolidated profit plan is exceeded, an additional 20% of the excess profit will be awarded to the Board of Directors, the Supervisory Board and the Executive Board.
- The above bonus is deducted from the undistributed earnings.

5.4. Payment and accounting:

- Based on the remuneration of the Board of Directors and the Board of Supervisors approved by the General Meeting, in the year of advance, after the annual financial settlement is issued, the remaining remuneration will be calculated and paid.
- Remuneration of the Board of Directors and the Board of Supervisors of part-time members shall be included in business expenses, remuneration of the Board of Directors and the Board of Supervisors of non-part-time members shall be deducted from the undistributed earnings. Bonuses for the executive apparatus due to the implementation of planned profits and exceeding the plan shall be deducted from the undistributed earnings.

The meeting approved with the number of votes in favor of shares, accounting for,..... % of shares present, number of votes against shares, accounting for,.....% of the present shares.

6. The General Meeting of Shareholders unanimously authorized the Supervisory Board to select 1 of 4 auditing units: Deloitte Vietnam Audit Co., Ltd., Ernst & Young Vietnam Co., Ltd., PricewaterhouseCoopers Vietnam Co., Ltd., KPMG Vietnam Co., Ltd. to audit the company's 2026 financial statements.

The meeting approved with the number of votes in favor of shares, accounting for,..... % of shares present, number of votes against shares, accounting for,.....% of the present shares.

7. Election of additional members of the Board of Directors for the term 2022 - 2026:

7.1. The General Meeting of Shareholders unanimously approved the dismissal of members of the Board of Directors for Mr. Nguyen Quang Truong and Mr. Nguyen Trung Dung according to their personal wishes.

7.2. The General Meeting of Shareholders unanimously approved the election of 01 additional member of the Board of Directors for the term 2022 - 2026 and approved the Regulation on the election of additional members of the Board of Directors for the term 2022 - 2026.

The Meeting approved with the number of votes in favor of shares, accounting for% of the existing shares.

7.3. The General Meeting of Shareholders unanimously approved the list of candidates nominated for election to the board of directors for the term 2022 – 2026.

The Meeting approved with the number of votes in favor of shares, accounting for% of the existing shares.

The list of nominees for the Board of Directors includes:

1. Mr./Mrs.....

7.4. The General Meeting of Shareholders voted to elect additional members of the Board of Directors and the Supervisory Board for the term 2022 – 2026: according to the principle of cumulative voting. The results of the vote count are as follows:

Results of the election of 01 additional member of the Board of Directors for the term 2022 – 2026:

1. Mr./Mrs..... Reaching a rate of% of the total number of votes.

7.5. Election results: *Based on the vote counting results, the company's charter and the Election Regulation approved by the Meeting, the election results are as follows:*

1. Mr./Mrs..... – Elected as a member of the Board of Directors with ...% of the total votes.

The Meeting approved with the number of votes in favor of shares, accounting for% of the existing shares.

8. The Congress voted unanimously to approve the Resolution of the Congress:

Mr. Bui Dinh Long - Head of the Secretariat of the Meeting presented the full text of the draft Resolution. The General Meeting of Shareholders voted to approve the Resolution of the 2026 Annual General Meeting of Shareholders with a unanimous rate of 100% of the outstanding shares.

The minutes of the Annual General Meeting of Shareholders have been approved by the General Meeting of Shareholders.

PRESIDIUM OF THE MEETING

MEMBERS OF THE PRESIDIUIM

CHAIRWOMAN

- Mr./Mrs.....:

- Mr./Mrs.....:

SECRETARIAT OF THE MEETING

NGUYEN THI TRA MY

- Mr. Bui Dinh Long - Head of the Secretariat:

- Mr. Dinh Tien Hoang – Member of the Secretariat: