

Hanoi, April 16, 2026

## **REPORT OF THE BOARD OF SUPERVISORS**

### **SUBMISSION TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**TO: THE GENERAL MEETING OF SHAREHOLDERS  
VIETNAM NATIONAL SEED GROUP JOINT STOCK COMPANY**

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Vietnam on November 29, 2024;
- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022 and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to the Charter of Vietnam National Seed Group Joint Stock Company (the "Company");
- Pursuant to Resolution No. 19/NQ-DHDCDTN2025 of the 2025 Annual General Meeting of Shareholders.

The Board of Supervisors would like to submit to the General Meeting of Shareholders a report on the inspection and supervision of activities and the implementation of the Company's regulations in 2025:

#### **1. Activities of the Board of Supervisors in 2025:**

Performing the functions and tasks of the Board of Supervisors according to the Company's Charter, in 2025, the Board of Supervisors has conducted a meeting and inspected the Group's production and business activities, supervised the compliance with regulations on management and administration of production and business activities at the Head Office and affiliated units.

The activities of the Board of Supervisors in 2025 are as follows:

- Examine reasonableness, legality, honesty and prudence in management and administration; systematic, consistent and appropriate of accounting, statistics and financial statements.
- Appraisal of the completeness, legality and truthfulness of business statements, annual and 6-month financial statements of the Group, reports of the Board of Directors.
- Review, examine and evaluate the effectiveness and effectiveness of internal controls, risk management and early warning.
- To review accounting books, accounting records and other documents, management and administration of the Group when deemed necessary.

In 2025, the Board of Supervisors did not receive any unusual inspection requests for the Company.

Sessions of the Supervisory Board:

Member	Duty	Number of Meetings Attended	Proportion	Vote	Reasons for not attending the meeting
Nguyen Anh Tuan	Head of Board of Supervisor	2/2	100%	100%	
Luong Ngoc Thai	Member	1/2	50%	100%	Dismissal on 16/04/2025
Van Thi Ngoc Anh	Member	1/2	50%	100%	Appointed on 16/04/2025
Do Tien Sy	Member	2/2	100%	100%	

## 2. Implementation of the 2025 plan:

Criteria	Unit	2025 Plan	2025	2024	2025/2025 Plan	2025/2024
Revenue	Mil VND	2,750,000	2,299,256	2,448,696	83.61%	93.90%
Profit before tax	Mil VND	310,000	275,493	272,058	88.87%	101.26%

In 2025, net revenue amounted to VND 2,299.3 billion, equivalent to 93.9% of the prior-year figure. Profit before tax reached VND 275.5 billion, equivalent to 101.3% of the prior-year figure.

## 3. Financial and accounting system:

The financial statements are prepared in accordance with the current accounting standards, the accounting regime of Vietnamese enterprises and relevant legal regulations:

- The semi-annual financial statements and financial statements for 2025 are reviewed and audited by an independent auditor of DELOITTE Vietnam Auditing Co., Ltd.
- The financial statements for 2024 have honestly and reasonably reflected in the material aspects of the financial situation as of December 31, 2025, business results, cash flow in the year, in accordance with the current accounting regime for Vietnamese enterprises and relevant legal regulations. The published accounting data did not have any material changes when comparing quarterly unaudited data and data reviewed and audited by DELOITTE Vietnam Auditing Co., Ltd.

The Company fully complies with the regulations on information disclosure (Listed enterprises meet the standards of disclosure on the Vietnamese stock market). Audit and review the financial statements in accordance with the provisions of the Securities Law and documents under the law applicable to listed companies.

## 4. Coordination between the Supervisory Board and the Board of Directors and the Board of Executive:

- All meetings of the Board of Directors are attended by the Supervisory Board. The Supervisory Board makes analysis, evaluation, and recommendations for responsibility to the Company. The Supervisory Board receives close coordination from the Board of Directors and the Executive Board in the process of performing tasks (personnel arrangement, favorable working conditions, providing complete and clear documents, reports and information) for the Supervisory Board to complete its tasks.
- The Supervisory Board has commented on the corporate governance of the Board of Directors and the Board of Executive, contributing to solving risk issues that may arise. The proposed solutions to improve the efficiency of management and risk prevention proposed by the Board of Directors have been recognized by the Board of Directors and have made many innovative improvements in corporate governance.
- The management, disclosure and exchange of information between the Board of Directors, the Board of Executive and the Supervisory Board are fully implemented in accordance with

the Charter and regulations of the State Securities Commission.

- The Board of Directors and the Board of Executive have been proactive and made efforts in directing and supervising investment and business activities, well implementing internal governance, strictly implementing the contents approved by the General Meeting of Shareholders and the Board of Directors, ensuring efficiency and safety.

**5. Implementation of regulations at units:**

- The units, branches and offices of the Company have basically strictly implemented and complied with the regulations and processes issued by the company on production, processing, sales, transportation and other activities.
- The inspection and control of the Company's compliance with regulations and regulations has been strengthened. Good application of digital transformation to management contributes to improving the efficiency of supervision and labor productivity.

**6. Conclusions and recommendations**

In 2025, the Board of Directors and the Executive Board have properly performed their assigned functions and tasks in accordance with the Law on Enterprises, the Resolution of the General Meeting of Shareholders and the Company's Regulation.

The Board of Executive has seriously considered the recommendations of the Supervisory Board in previous periods and has taken measures to improve the production and business process.

***Sincerely report!***

**SUPERVISORY BOARD  
Head of Department**

(Signed and sealed)

**Nguyen Anh Tuan**