

PROPOSAL

On the Approval of Amendments to and supplements of the Company's business lines

TO: THE GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022, and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to Decision No. 36/2025/QĐ-TTG dated September 29, 2025, of the Prime Minister on the promulgation of the Vietnam Standard Industrial Classification;
- Pursuant to the Charter of Vietnam National Seed Group Joint Stock Company (the "Company");
- Pursuant to the Company's business operations and its strategy for the new development phase;

In order to implement the Company's business strategy for the new development phase, and to simultaneously update the Company's business lines in accordance with the Vietnam Standard Industrial Classification effective from November 15, 2025, based on the explanations in the Appendix attached to this Proposal, the Board of Directors respectfully submits to the General Meeting of Shareholders the plan to amend and supplement certain business lines of the Company, with the following details:

1. Approval of the removal of the following business lines:

No.	Name of business lines to be removed from the registered list	Industry code	Notes
1	Plant propagation of annual crops	0131	
2	Plant propagation of perennial crops	0132	
3	Wholesale of rice, wheat, other cereal grains, and wheat flour	4631	
4	Other specialized wholesale not elsewhere classified. <i>Details: Wholesale of fertilizers and agrochemical products.</i>	4669	
5	Retail of foodstuff in specialized stores. <i>Chi tiết:</i> <i>- Fresh, frozen, preserved, or processed vegetables and fruits.</i>	4722	

	<ul style="list-style-type: none"> - <i>Fresh, frozen, and processed meat and meat products of livestock and poultry.</i> - <i>Other food products.</i> 		
6	Retail of food in specialized stores.	4721	
7	Retail of other new commodities in specialized stores. <i>Details:</i> <ul style="list-style-type: none"> - <i>Retail sale of fresh flowers, ornamental plants, seeds, fertilizers, pet animals, and pet food.</i> - <i>Retail sale of non-food products not elsewhere classified.</i> 	4773	
8	Mobile retail or in-market-retail of food, foodstuffs, beverages, cigarettes, rustic tobacco.	4781	
9	Doing business in real-estate, land use rights of owner, users or leased land. <i>Details: Doing business in real-estate.</i>	6810	

2. Approval of the addition of the following business lines:

No.	Name of business lines to be added	Industry code	Main Business Line
1	Reproducing and raising agricultural seedlings	0130	
2	Wholesale of rice, wheat, other cereal products, and wheat flour.	4631	
3	Other specialized wholesale not elsewhere classified <i>Details: Wholesale of fertilizers and agrochemical products</i>	4679	
4	Retail sale of food <i>Details: Retail sale of:</i> <ul style="list-style-type: none"> - <i>Fresh, frozen, preserved, or processed vegetables and fruits;</i> - <i>Fresh, frozen, and processed meat and meat products of livestock and poultry;</i> - <i>Fresh, frozen, and processed seafood;</i> - <i>Other food products.</i> 	4722	

5	Retail sale of food.	4721	
6	Other retail sale of new goods in specialized stores (excluding motor vehicles, motorcycles, and related parts/accessories) <i>Details:</i> - Retail sale of fresh flowers, ornamental plants, seeds, fertilizers, pet animals, and pet food. - Retail sale of non-food products not elsewhere classified.	4773	
7	Support activities for financial services not elsewhere classified <i>Details: Investment consulting activities</i>	6619	
8	Real estate activities with own or leased property <i>Details: Real estate trading (only performed in accordance with Clause 1, Article 10 of the Law on Real Estate Business)</i>	6810	
9	Business and other management consultancy activities <i>(Excluding legal consultancy and representation, accounting, auditing, tax consultancy, and securities consultancy)</i>	7020	
10	Scientific research and technological development in the field of agricultural sciences	7214	

3. To amend Clause 1, Article 3 of the Company Charter, and to reflect such amendment in the 2026 Company Charter, which shall supersede the Charter promulgated in 2021.

Respectfully submitted to the General Meeting of Shareholders for approval!

**ON BEHALF OF BOARD OF DIRECTORS
CHAIRWOMAN**

(Signed and sealed)

NGUYEN THI TRA MY

APPENDIX

Explanation on the admendments and supplements to certain business lines of the Company

1. Registered business lines proposed to be amended, supplemented, or removed

No.	Registered business lines	Industry code	Business lines proposed to be amended, supplemented, or removed	Basis for proposal
1	Plant propagation of annual crops	0131	Merged into: Reproducing and raising agricultural seedlings (Industry Code: 0130)	These business lines are amended in accordance with the new classification regulations under the Vietnam Standard Industrial Classification, effective from November 15, 2025. The proposed amendments and supplements are based on the principle of not altering the intrinsic nature of the business lines previously registered by the Company. In compliance with enterprise registration procedures, the General Meeting of Shareholders must vote to remove the currently registered business lines, and subsequently add the new ones to the List, as outlined in the approach of this Proposal.
2	Plant propagation of perennial crops	0132		
3	Wholesale of rice, wheat, other cereal grains and wheat flour	4631	Amended and supplemented as: <i>Wholesale of rice, wheat, other cereal products, and wheat flour</i>	
4	Other specialized wholesale not elsewhere classified. <i>(Details: Wholesale of fertilizers and agrochemical products)</i>	4669	Amended and supplemented as: Other specialized wholesale not elsewhere classified (Industry Code 4679) <i>Details: Wholesale of fertilizers and agrochemical products</i>	
5	Retail sale of food in specialized stores. <i>Details:</i> - <i>Fresh, frozen, preserved or processed vegetables and fruits.</i> - <i>Fresh, frozen and processed meat and meat products of livestock and poultry</i> - <i>Other food products.</i>	4722	Amended and supplemented as: Retail sale of food <i>Details: Retail sale of</i> - <i>Fresh, frozen, preserved, or processed vegetables and fruits;</i> - <i>Fresh, frozen, and processed meat and meat products of livestock and poultry;</i> - <i>Fresh, frozen, and processed seafood;</i> - <i>Other food products.</i>	

6	Retail sale of food in specialized stores	4721	Amended and supplemented as: Retail sale of food	
7	Other retail sale of new goods in specialized stores. <i>Details:</i> - Retail sale of fresh flowers, ornamental plants, seeds, fertilizers, pet animals and pet food. - Retail sale of non-food products not elsewhere classified.	4773	Amended and supplemented as: Other retail sale of new goods in specialized stores (excluding motor vehicles, motorcycles, and related parts/accessories) <i>Details:</i> - Retail sale of fresh flowers, ornamental plants, seeds, fertilizers, pet animals, and pet food. - Retail sale of non-food products not elsewhere classified	
8	Retail sale of food, beverages, and tobacco via stalls and markets.	4781	Removed	Removed from the Vietnam Standard Industrial Classification, effective from November 15, 2025, as it has been merged into industry codes 4721 and 4722
9	Real estate activities with own or leased property <i>Details: Real estate trading.</i>	6810	Amended and supplemented as: Real estate activities with own or leased property <i>Details: Real estate trading (only performed in accordance with Clause 1, Article 10 of the Law on Real Estate Business).</i>	Limiting the business scope to exclude the investment and construction of cemetery and graveyard infrastructure for the transfer of land use rights associated with such infrastructure, as this is a business line not yet open to foreign investors pursuant to Section 7, List A, Appendix I of Decree No. 31/2021/ND-CP

2. Unregistered business lines proposed for addition:

No.	Business lines proposed for addition	Industry Code	Basis for Proposal
1	<p>Proposed addition:</p> <p>Support activities for financial services not elsewhere classified</p> <p><i>Details: Investment consulting activities</i></p>	6619	Addition of a currently unregistered business line. The Company operates under a Group model, which involves capital investment and consulting activities for its subsidiaries.
2	<p>Proposed addition:</p> <p>Business and other management consultancy activities</p> <p><i>(Excluding legal consultancy and representation, accounting, auditing, tax consultancy, and securities consultancy)</i></p>	7020	Addition of a currently unregistered business line. The Company operates under a Group model, which involves management and business consulting activities for its subsidiaries.
3	<p>Proposed addition:</p> <p>Scientific research and technological development in the field of agricultural sciences</p>	7214	Addition of a currently unregistered business line, aligning with the Company's strategic orientation to strongly develop its R&D activities in the field of agricultural sciences.

3. Registered business lines not amended, supplemented, or removed

No.	Registered business lines	Industry code
1	Growing of cashew nuts	0123
2	Growing of coffee.	0126
3	Growing of tea	0127
4	Mixed farming <i>(Details: Growing of crops)</i>	0150
5	Seed processing for propagation. <i>(Details: Packaging and preservation of crop seeds and agricultural supplies).</i>	0164
6	Growing of vegetables, beans, and flowers	0118

7	Processing and preserving of fruit and vegetables	1030
8	<p>Manufacture of other food products not elsewhere classified.</p> <p><i>Details:</i></p> <ul style="list-style-type: none"> - <i>Roasting and filtering of coffee.</i> - <i>Manufacture of coffee products such as: instant coffee, filtered coffee, coffee extracts and concentrates.</i> - <i>Blending of tea and additives.</i> - <i>Manufacture of extracts and preparations from tea or mate.</i> 	1079
9	Manufacture of feed for livestock, poultry, and aquaculture	1080
10	Manufacture of fertilizers and nitrogen compounds	2012
11	<p>Wholesale of agricultural and forestry raw materials (except wood, bamboo) and live animals.</p> <p><i>Details:</i></p> <ul style="list-style-type: none"> - <i>Trading crop seeds and agricultural supplies.</i> - <i>Wholesale of paddy, wheat, corn, and other cereal grains.</i> - <i>Wholesale of oil seeds and oleaginous fruits.</i> - <i>Wholesale of flowers and plants.</i> - <i>Wholesale of other agricultural and forestry raw materials, scrap, waste, and by-products used for animal feed.</i> - <i>Wholesale of paddy, wheat, corn, and other cereal grains, including those used for seeds.</i> - <i>Wholesale of flowers and plants, including ornamental plants and those used for seeds.</i> - <i>Wholesale of feed for livestock, poultry, and aquaculture.</i> - <i>Wholesale of semi-finished products, scrap, and waste from agricultural products used for processing feed for livestock, poultry, and aquaculture.</i> 	<p>4620</p> <p>(Main business lines)</p>
12	Wholesale of food	4632
13	<p>Other business support service activities not elsewhere classified.</p> <p><i>Details:</i></p> <p><i>Direct export and import of crop seeds and supplies for crop seed production</i></p>	8299